

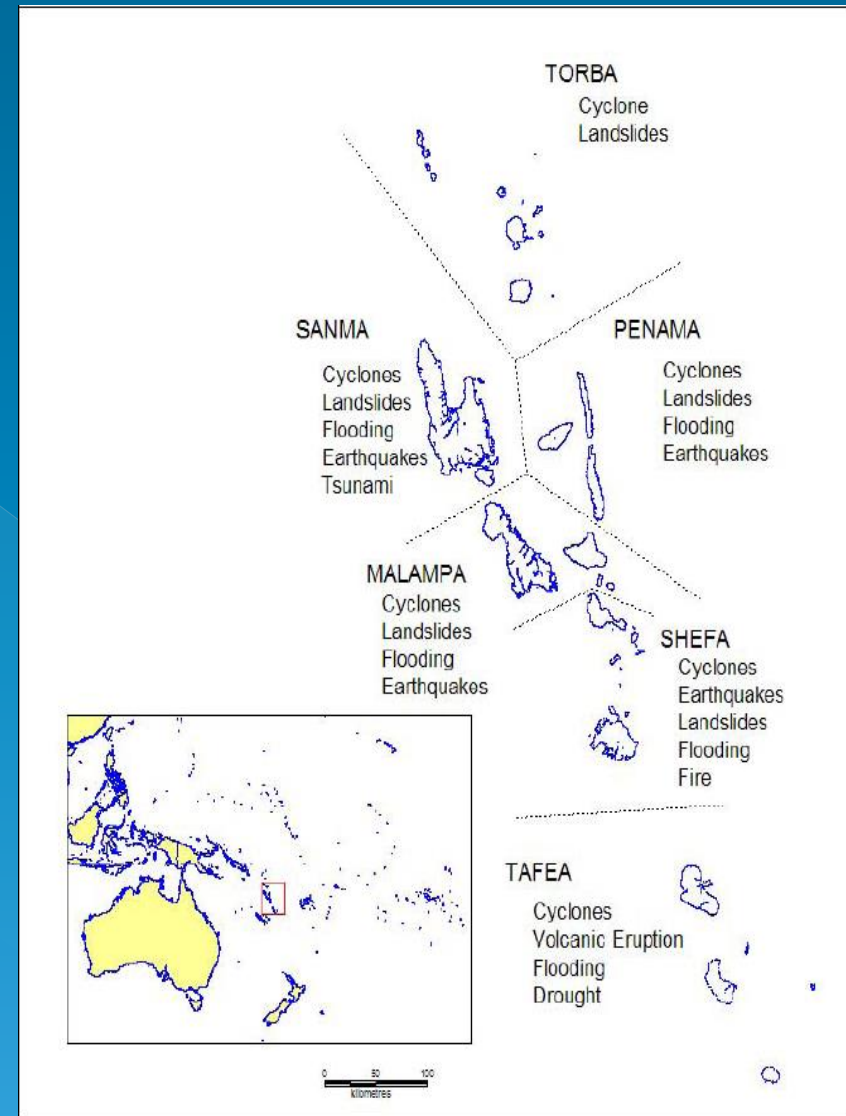
Pacific Cost Benefit Analysis Initiative Planning Meeting Country Presentation - Vanuatu



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Vanuatu - Context

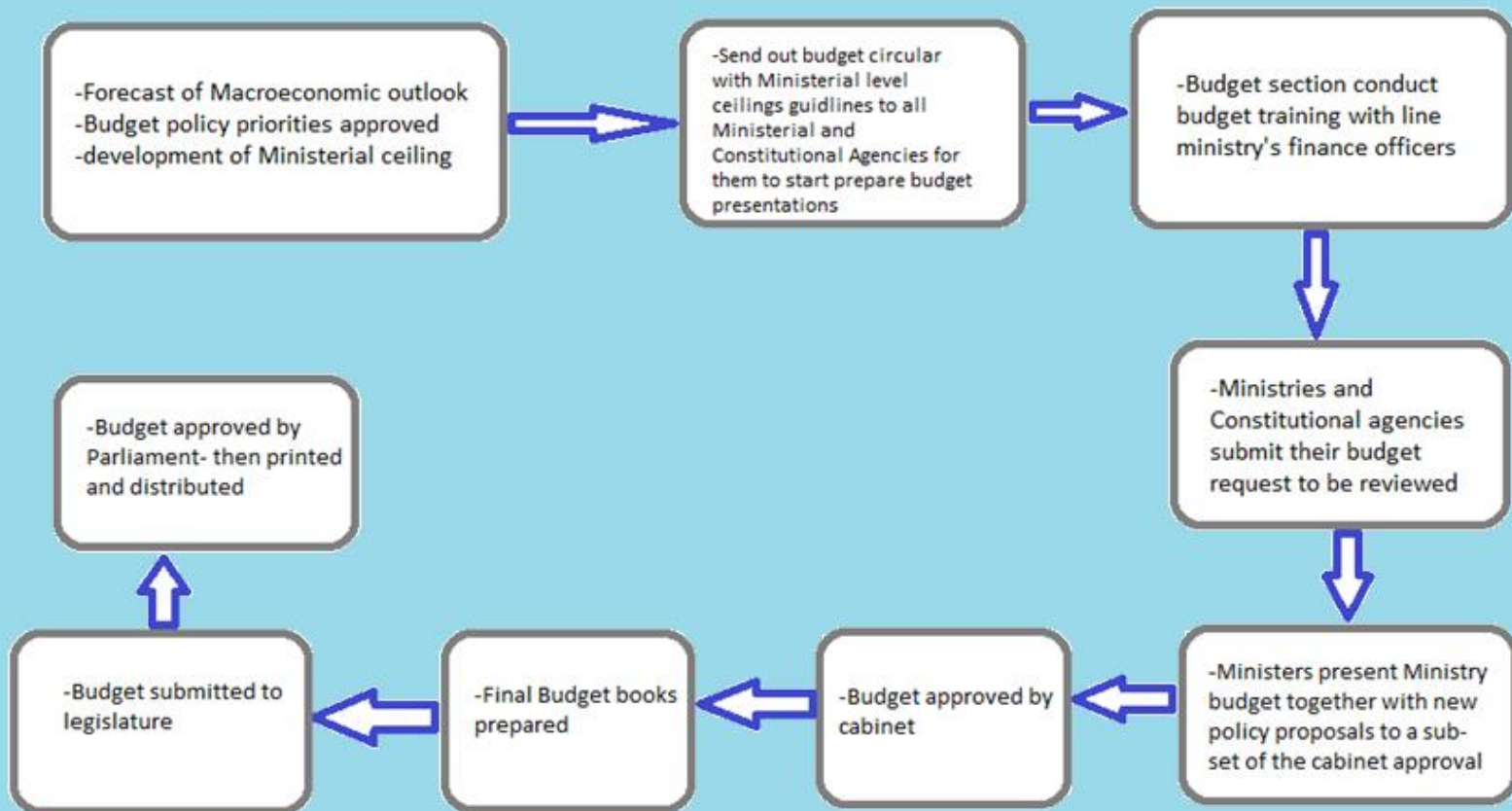
- Scattered islands and mountainous terrain
- Vulnerability to natural disasters including climatic variability and climatic change
- Traditional knowledge, external disaster relief and development assistance provides resilience to natural hazards



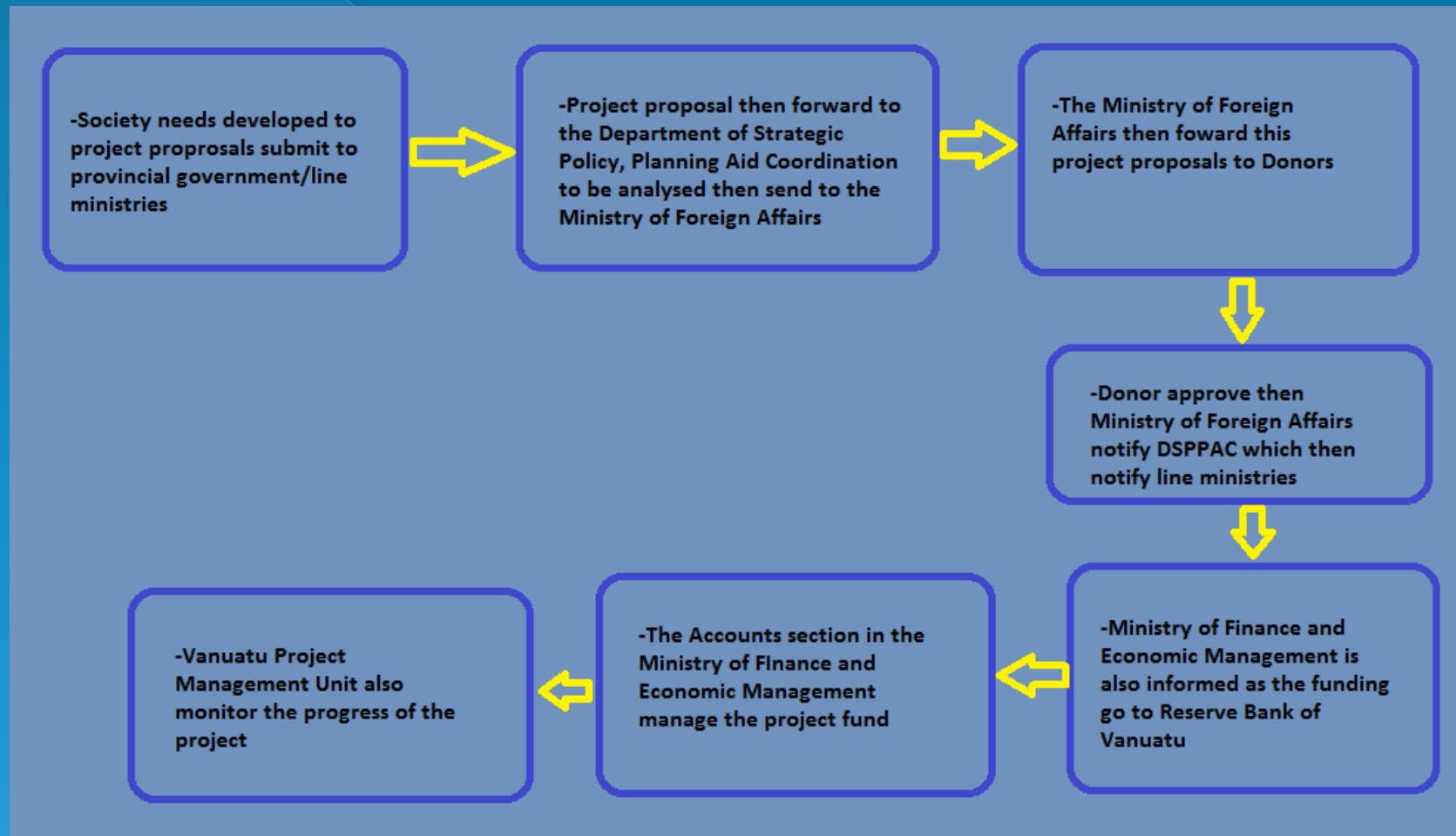
Vanuatu-Baseline

- Budget system in Vanuatu- governed by the Public Finance & Economic Management Act.
- Budget cycle
- Project proposals process

Budget Cycle



Project proposal flow chart



Capacities and trainings

- Current state of capacity of Vanuatu Government in decision making is weak- only 3 staff in the economics section with very little training support
- 2011 – PACCC project training attended by two country participants; CBA however was not applied to the Vanuatu's PACCC project component
- April 2013 – In country CBA training

Vanuatu-Needs

- Yearly/quarterly trainings on Economic analysis/Cost Benefit analysis to help the economic section at Ministry of Finance and Economic Management (MFEM), and Strategic Planning department
- Incorporate CBA considerations in existing policy or project appraisal processes
- More personnel, at different levels, to be involved in or aware of CBA application relative to policy or project cycles

Expectations

- Development of appropriate work plan which includes regular in-country trainings to specifically target finance and strategic planning personnel, including other sectors
- New information attained which can be applied to shape the development of draft climate change/DRR policy, sector planning or project implementation
- Tap into practical knowledge relative to funding opportunities which will enhance capacity to apply CBA principles more regularly and is conducive to Vanuatu's circumstances

Tank yu tumas!!