



# Prioritization of Climate Change Adaptation Options

The Role of Cost-Benefit Analysis

**Session 2: CBA Steps and Expertise** 

Accra (or nearby), Ghana October 25 to 28, 2016

## **Outline of presentation**

- 1) Economic analysis: 8 steps
- 2) Steps and expertise



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#### CBA: 8 steps



Resilient nations.

**Step 1: Define the scope of analysis.** 

Step 2: Identify all potential physical impacts of the project.

Step 3: Quantify the predicted impacts: With and without project

Step 4: Monetize impacts.

Step 5: Discount to find present value of costs and benefits.

Step 6: Calculate net present value.

Step 7: Perform expected value and/or sensitivity analysis.

**Step 8: Make recommendations.** 

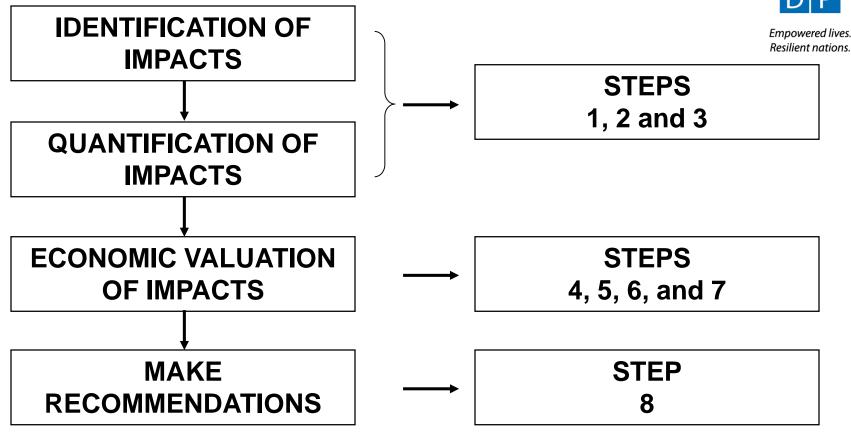
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#### **Steps and expertise**

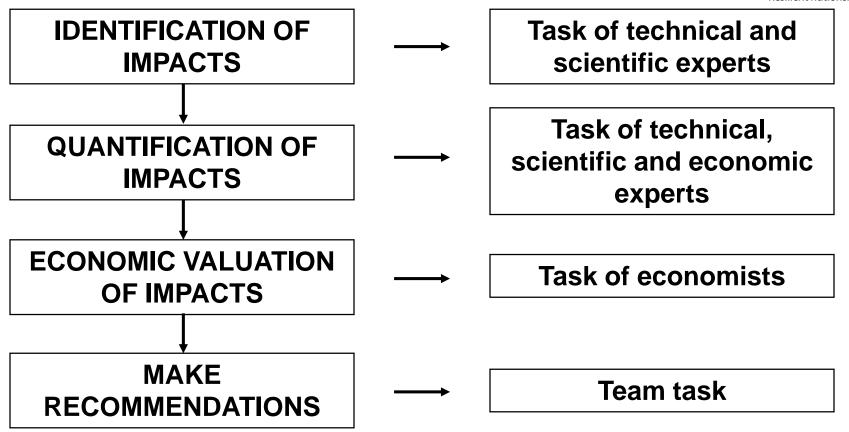




#### Steps and expertise



Empowered lives. Resilient nations.



**Need multi-disciplinary team** 





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